Form No. 10-300 REV. (9/77)

UNITED STATES DEPARTMENT OF THE INTERIOR
NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY -- NOMINATION FORM

FOR NPS USE ONLY
RECEIVED JUN 20 1978
DATE ENTERED NOV 28 1978

SEE INSTRUCTIONS IN *HOW TO COMPLETE NATIONAL REGISTER FORMS*
TYPE ALL ENTRIES -- COMPLETE APPLICABLE SECTIONS

1 NAME

HISTORIC
Grenada Bank

AND/OR COMMON

2 LOCATION

STREET & NUMBER
223 First Street — NOT FOR PUBLICATION

CITY, TOWN
Grenada — VICINITY OF

CONGRESSIONAL DISTRICT
First

STATE
Mississippi

CODE
28

COUNTY
Grenada

CODE
043

3 CLASSIFICATION

CATEGORY	OWNERSHIP	STATUS	PRESENT USE	
DISTRICT	PUBLIC	X OCCUPIED	AGRICULTURE	MUSEUM
X BUILDING(S)	X PRIVATE	UNOCCUPIED	X COMMERCIAL	PARK
STRUCTURE	BOTH	WORK IN PROGRESS	EDUCATIONAL	PRIVATE RESIDENCE
SITE	**PUBLIC ACQUISITION**	**ACCESSIBLE**	ENTERTAINMENT	RELIGIOUS
OBJECT	IN PROCESS	X YES: RESTRICTED	GOVERNMENT	SCIENTIFIC
	BEING CONSIDERED	YES: UNRESTRICTED	INDUSTRIAL	TRANSPORTATION
		NO	MILITARY	OTHER:

4 OWNER OF PROPERTY

NAME
Mr. Louis Friedman

STREET & NUMBER
357 Main Street

CITY, TOWN
Grenada — VICINITY OF

STATE
Mississippi 38901

5 LOCATION OF LEGAL DESCRIPTION

COURTHOUSE, REGISTRY OF DEEDS, ETC.
Office of the Chancery Clerk
Grenada County Courthouse

STREET & NUMBER
Green Street

CITY, TOWN
Grenada

STATE
Mississippi 38901

6 REPRESENTATION IN EXISTING SURVEYS

TITLE
Statewide Survey of Historic Sites

DATE
1978 — FEDERAL X STATE COUNTY LOCAL

DEPOSITORY FOR SURVEY RECORDS
Mississippi Department of Archives and History

CITY, TOWN
Jackson

STATE
Mississippi 39205

7 DESCRIPTION

CONDITION		CHECK ONE	CHECK ONE
__EXCELLENT	__DETERIORATED	__UNALTERED	X_ORIGINAL SITE
X_GOOD	__RUINS	X_ALTERED	__MOVED DATE_____
__FAIR	__UNEXPOSED		

DESCRIBE THE PRESENT AND ORIGINAL (IF KNOWN) PHYSICAL APPEARANCE

Located on First Street, the oldest section of Grenada's commercial district, the Grenada Bank is situated among an interesting collection of mid-nineteenth-century brick row buildings which are unfortunately intruded upon by the bank's aluminum-sided main offices which adjoin the original building along its east wall. The two-story brick structure has three bays on the first-floor facade (northeast elevation), with a staircase entrance on the north side. Three cast-iron, one-story square columns, articulated with bases, vertical banding and decoration on the shafts, and ornamental capitals, support an architrave between the first and second floors. The columns frame two large window bays containing contemporary plate glass, while the stair bay retains its original double-leaf door. The wooden panels above the plate glass and stairway door replace original oak-framed glass transoms. The two-bay second story has two recessed floor-to-ceiling arched windows, now bricked in, surmounted by two segmental-arched ventilators set in a recessed panel and by a corbeled parapet.

The first-floor interior has been extensively remodeled, with carpeting covering the original tiled floor, sheet paneling on the walls, and a suspended ceiling. A rear storage room reveals original oak-paneled wainscot and a highly ornamented pressed-tin tray ceiling with coffers.

The second floor, reached only through the exterior entrance, retains its 1890 character to a remarkable degree, although it has served a variety of functions since 1913. Planned as the meeting room of the bank's board of directors, the area is bounded on the northwest by the stairwell, hallway wall, and bathroom. Essentially a single space originally, it was visually defined into three sections by two prominent oak screens composed of Corinthian columns supporting a full entablature. These are still in place, as are two dry-wall partitions which were installed ca. 1940. A round-arched entrance way with intricate wooden grillwork formerly led from the hall into the main space but is now sealed. Doorways with movable, leaded-glass transoms provide access to the stairwell and to the bathroom. The dark-stained oak trim of the second floor, consisting of paneled wainscot, window and door enframements, and mantelpieces, is in excellent condition. In the northeast (front) section, two double-leaf French doors, surmounted by round-arched, leaded-glass transoms and by consoles and cornice board, formerly opened to the exterior. The mantelpiece on the southeast wall of the front section has elaborately carved lion's heads supporting an overmantel with Composite columns which frame a beveled mirror. A second mantelpiece, located on the southwest (rear) wall, features an overmantel with a cartouche above a beveled mirror framed by pilasters with Adamesque decoration and Composite capitals. Plaster walls and ceilings remain intact, and original brass lighting fixtures flank the mantelpieces.

8 SIGNIFICANCE

PERIOD	AREAS OF SIGNIFICANCE -- CHECK AND JUSTIFY BELOW			
_PREHISTORIC	__ARCHEOLOGY-PREHISTORIC	__COMMUNITY PLANNING	__LANDSCAPE ARCHITECTURE	__RELIGION
_1400-1499	__ARCHEOLOGY-HISTORIC	__CONSERVATION	__LAW	__SCIENCE
_1500-1599	__AGRICULTURE	X_ECONOMICS	__LITERATURE	__SCULPTURE
_1600-1699	X_ARCHITECTURE	__EDUCATION	__MILITARY	__SOCIAL/HUMANITARIAN
_1700-1799	__ART	__ENGINEERING	__MUSIC	__THEATER
X_1800-1899	X_COMMERCE	__EXPLORATION/SETTLEMENT	__PHILOSOPHY	__TRANSPORTATION
_1900-	__COMMUNICATIONS	__INDUSTRY	__POLITICS/GOVERNMENT	__OTHER (SPECIFY)
		__INVENTION		

SPECIFIC DATES 1890 BUILDER/ARCHITECT

STATEMENT OF SIGNIFICANCE

The important role played by the Grenada Bank in the economic growth of northern Mississippi is reflected in the handsome facility with highly embellished interior trim, constructed in the town in 1890. The building exemplified the new bank's financial aspirations and vitality in shaping the material progress of Grenada and the surrounding region, particularly in the subsequent sponsorship of one of the first branch banking systems in the state. An earlier building constructed on the site in the 1840s (Deed Book 4:206) was either removed or extensively remodeled in the three-month period between the purchase of the property by the bank on June 14, 1890 (Deed Book Q:85), and the opening of the facility in September. In either case, the exterior and interior fabric of the building dates from the 1890 building program.

The significance of the bank must be considered in the context of its setting. Grenada did not experience large-scale industrial growth during the nineteenth century because of the high cost of railroad freight service from the town (Hathorn p. 159). Since the economy of the surrounding rural area was primarily agricultural, the Grenada Bank determined on meeting the financial needs of the farmer by creating a branch banking system in 1898. After the bank devised a method of supplying low-cost agricultural loans, farmers in the rural sections of other northern Mississippi counties requested similar financial services (Thomas p. 5). The establishment of branch banks, modeled after the Canadian banking system, was initiated with the founding of branch facilities in Eupora (Webster County) in September, 1898, and in Ackerman (Choctaw County) in 1899 (Kennington p. 11). By 1906, twelve branches were operating in northern Mississippi. The rapid and successful organization of this financial network influenced the Mississippi legislature in 1906 to pass banking laws designed to limit the spread of branch banks beyond a one-hundred mile radius of the parent bank (1906 Code). The territorial limitations of the 1934 banking provisions (Miss. Banking Law, 1934, 1936) reaffirmed the 1906 laws.

With thirteen branch banks now operating, in addition to the parent Grenada Bank, the Grenada Banking System has become the third largest such organization in Mississippi (The Mississippi Banker p. 12), with assets of over $333 million in 1977 (Grenada Bank p. 9). The growth of the Grenada facility necessitated the sale of the original 1890 building in 1913 to H. H. Patterson (Deed Book 47:63) and the construction of a much larger facility next door on the corner of First and Main Streets. The original building was then converted into a barbershop on the first floor and a rest area for country visitors on the second. During World War II the second floor was partitioned and used by the military for offices. The second floor has been vacant from 1945 to the present time.

9 MAJOR BIBLIOGRAPHICAL REFERENCES

Gold, Jack A., architectural historian. Personal inspection, March 29, 1978.

Gold, Jack A., architectural historian. Personal interview with E. Jackson Gardner, vice president, Grenada Banking System, March 29, 1978.

Grenada Banking System. The Sunburst Banks of the Grenada Banking System: 1977 Annual Report. Grenada, Miss., 1978.

10 GEOGRAPHICAL DATA

ACREAGE OF NOMINATED PROPERTY less than one

QUADRANGLE NAME Grenada, Mississippi QUADRANGLE SCALE 1:62500

UTM REFERENCES

	ZONE	EASTING	NORTHING		ZONE	EASTING	NORTHING
A	16	~~124056~~	~~3714575~~ 3742	B			
C		796150		D			
E				F			
G				H			

VERBAL BOUNDARY DESCRIPTION

That part of west half of Lot No. 91 commencing at the northwest corner of said Lot No. 91 and running east on Depot Street twenty-two feet, thence south one hundred four feet, thence west twenty-two feet; thence north one hundred four

LIST ALL STATES AND COUNTIES FOR PROPERTIES OVERLAPPING STATE OR COUNTY BOUNDARIES

STATE	CODE	COUNTY	CODE
STATE	CODE	COUNTY	CODE

11 FORM PREPARED BY

NAME / TITLE
Jack A. Gold, Architectural Historian

ORGANIZATION
Mississippi Department of Archives and History

DATE
April, 1978

STREET & NUMBER
P. O. Box 571

TELEPHONE
(601) 354-6218

CITY OR TOWN
Jackson

STATE
Mississippi 39205

12 STATE HISTORIC PRESERVATION OFFICER CERTIFICATION

THE EVALUATED SIGNIFICANCE OF THIS PROPERTY WITHIN THE STATE IS:

NATIONAL ___ STATE ___ LOCAL X

As the designated State Historic Preservation Officer for the National Historic Preservation Act of 1966 (Public Law 89-665), I hereby nominate this property for inclusion in the National Register and certify that it has been evaluated according to the criteria and procedures set forth by the National Park Service.

STATE HISTORIC PRESERVATION OFFICER SIGNATURE Dave Maddox

TITLE Director, Division of Historic Preservation DATE June 12, 1978

FOR NPS USE ONLY

I HEREBY CERTIFY THAT THIS PROPERTY IS INCLUDED IN THE NATIONAL REGISTER

Charles Blanchard DATE 11·28·78

KEEPER OF THE NATIONAL REGISTER

ATTEST: Jean H. Gilmore DATE 11/20/78

~~CHIEF OF REGISTRATION~~

8 - SIGNIFICANCE

The first floor was leased by the present owner, Louis Friedman, to a finance company approximately ten years ago. In January, 1978, the Grenada Bank signed a lease for the property and on April, 1978, exercised the guaranteed option to buy. Plans are under way for the restoration of the structure for bank office space (Gardner interview, March 29, 1978).

Situated among a collection of similar, small-scale, one-and-two-story, nineteenth-century commercial structures, the bank building is architecturally significant for the proportions and detailing of its exterior, as expressed in the square, cast-iron columns and the second-floor arched bays. The interior records the characteristic early-twentieth-century indulgence in the Colonial Revival style, relying upon such features as coffered pressed-tin ceilings, Corinthian-columned screens, and lavishly adorned mantelpieces with classical motifs.

9 - MAJOR BIBLIOGRAPHICAL REFERENCES

Grenada County, Mississippi. Chancery Clerk. Deed Books 1:350; 4:206; 47:63; 190:587; Q:85, 150.

Hathorn, J.C. A History of Grenada County. N.d. Manuscript. Elizabeth Jones Library, Grenada, Miss.

Kennington, Robert E., II. Grenada Bank: The Story of a $180,000,000 Small-Town Bank. New York: The Newcomen Society in North America, 1975.

Mississippi. The Banking Law of Mississippi: Chapter 146, Laws 1934, as amended by Chapters 165, 166, and 167, Laws 1936, also Special Depository Laws. Distributed by Mississippi Bankers Association, Jackson, Mississippi.

Mississippi. The Mississippi Code of 1906 of the Public Statute Laws of the State of Mississippi. Prepared and annotated by A. H. Whitfield, T. C. Catchings and W. H. Hardy. Nashville, Tenn.: Brandon Printing Co., 1906.

The Grenada (Miss.) Sentinel, May 24, 1890; September 6, 1890; September 14, 1890.

The Mississippi Banker. Official Publication of the Mississippi Bankers Association. 62(1978):12.

Thomas, J. T. Branch Banking. Grenada. Grenada Banking System, 1924. Pamphlet. Mississippi Department of Archives and History, Division of Archives and Library.

10 - GEOGRAPHICAL DATA (Verbal Boundary Description)

feet to the beginning point.

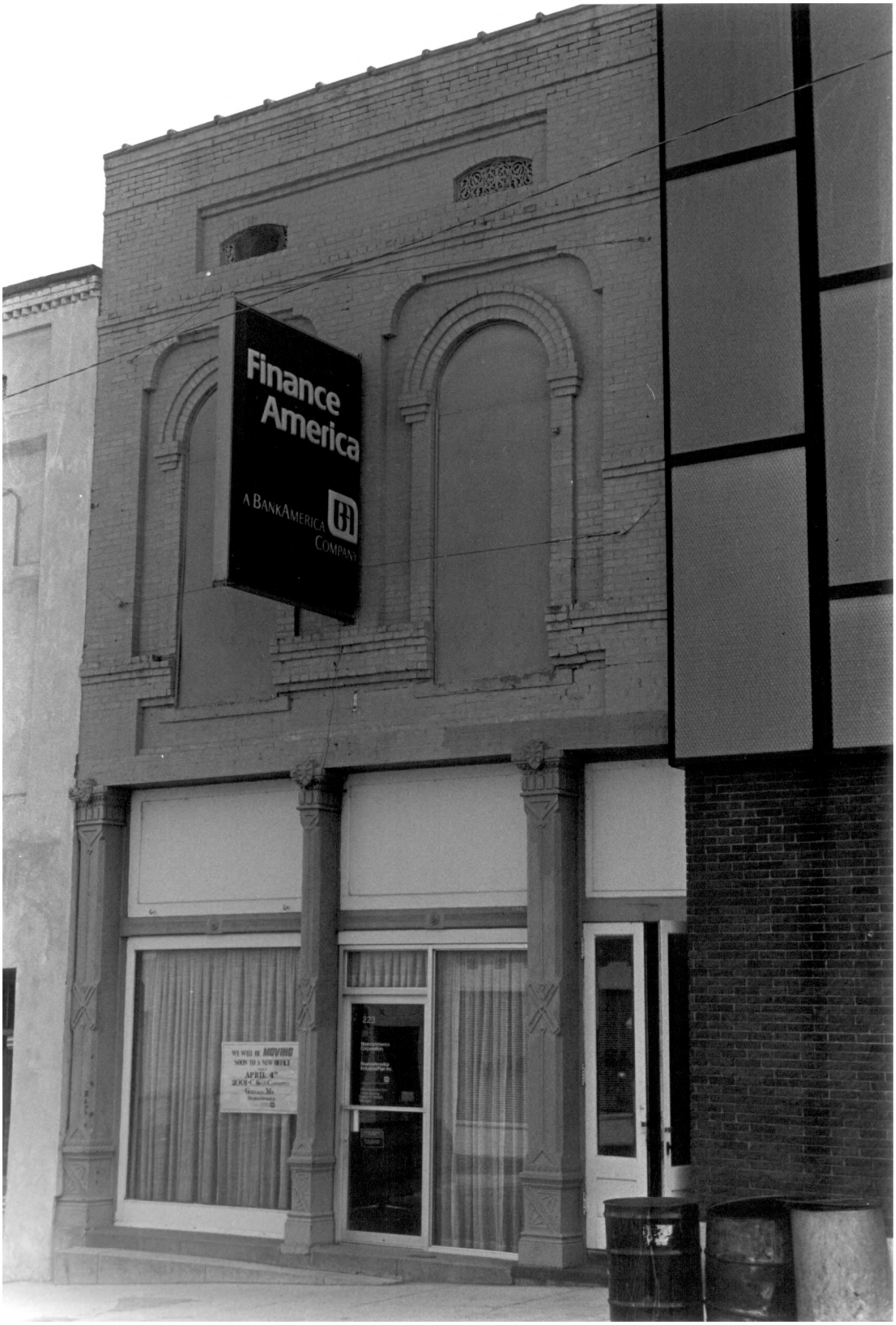
Finance America
A BankAmerica Company
223
WE WILL BE MOVING
SOON TO A NEW OFFICE
APRIL 4th

Photo No. 1 - Grenada Bank
Grenada, Grenada County, Mississippi
Jack A. Gold
March, 1978
Mississippi Department of Archives and History
Northeast facade; view to southwest.

NOV 28 1978

JUN 20 1978

Photo No. 2 - Grenada Bank
Grenada, Grenada County, Mississippi
Jack A. Gold
March, 1978
Mississippi Department of Archives and History
Hallway; view to northeast.

NOV 28 1978

JUN 20 1978

Photo No. 3 - Grenada Bank
Grenada, Grenada County, Mississippi
Jack A. Gold
March, 1978
Mississippi Department of Archives and History
Northeast wall; French door.

NOV 28 1978

JUN 20 1978

Photo No. 4 - Grenada Bank
Grenada, Grenada County, Mississippi
Jack A. Gold
March, 1978
Mississippi Department of Archives and History
Southeast wall; view to south showing mantel
and screen.

JUN 20 1978

NOV 28 1978